

**SUBSTITUTE ORDINANCE BY
COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

06-O-2065

AN ORDINANCE AMENDING THE 2007 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF TWO HUNDRED FIFTY-EIGHT THOUSAND DOLLARS (\$258,364.00) TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD") FOR THE CITY OF ATLANTA'S SECTION 8 MODERATE REHABILITATION PROGRAM (GA269MR0002); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta administered this program and awarded a fifteen (15) year Housing Assistance Payment (HAP) contract to Verona Partners LLC (GA269MR0002), which has a total of 38 units under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, the original HAP contract will expire on October 21, 2006 and HUD has approved a contract extension to renew the FY 2006/2007 contract for this property through October 21, 2007; and

WHEREAS, HUD has recently given the City approval to renew this HAP contract through October 2007 for a total budget authority of Two Hundred Fifty-Eight Thousand Three Hundred Sixty-Four Dollars (\$258,364.00) comprised of \$212,750.00 Housing Assistance Payments to the property owners and utility allowances to the residents in the amount of \$20,000.00 and administrative cost of the program in the amount of \$25,614.00; and

WHEREAS, the Budget Commission of the City of Atlanta has recommended increasing estimated receipts in the 2007 (Intergovernmental Grant Fund) Budget by \$258,364.00.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the 2007 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development be and is hereby amended as follows:

ADD TO ANTICIPATIONS

1B02 J53X0210BBB0	HUD Section 8 Annual Contributions Contract Number GA269MR0002	
631101	Federal Grant Entitlements	\$258,364.00

ADD TO APPROPRIATIONS

1B02 Y46P0215BBB0	HUD Section 8 Annual Contributions Contract Number GA269MR0002	
711001	Salaries	\$ 20,000.00
721101	Supplies	\$ 2,614.00
775001	Equipment	\$ 3,000.00
729002	Service Grants	<u>\$232,750.00</u>
	TOTAL	\$258,364.00

Section 2: That the Department of Planning and Community Development, Bureau of Housing is hereby authorized to continue to implement the Section 8 Moderate Rehabilitation Program during the interim period and provide HAP payments for the 38 assisted units.

Section 3: That all ordinances and parts of ordinances in conflict herewith are and the same are hereby repealed.